

Time	Ticker	Bond	Amt Out (MM)	Maturity	Upfront cash	Consent fee/ Incentive cash	New Bond	New Maturity	Type	Remarks
1/13/2022	YUZHOU	YUZHOU 8.65 2022	242	1/23/2022	5pts	1pt	95pts	1/21/2023	Exchange Offer & consent solicitation	- Minimum acceptance amount: 90% in principal amount of each of the original bonds - Deadline: 19 Jan 2022
		YUZHOU 6 2022	340	1/25/2022						
1/7/2022	SHXREG	SHXREG 12.5 2022	275	1/23/2022	Series A 5pts	0	Series A 95pts	1/17/2023	Exchange Offer & consent solicitation	Series A - Secured by 3 onshore projects as collateral (LTV ratio not exceeding 68%) - Personal Guarantee of Mr. Chen Guoxiang (controlling shareholder) - max acceptance amount: 164mn - new bond coupon: 13% - deadline: 14 Jan 2022
				Series B 0	Series B 100pts		Series B - No accrued interest - max acceptance amount: 150mn - new bond coupon: 13% - deadline: 14 Jan 2022			
1/6/2022	DAFAPG	DAFAPG 9.95 2022	185	1/18/2022	4pts	1pt	96pts	6/30/2022	Exchange Offer & consent solicitation	- minimum acceptance amount: 90% (Company waived the minimum acceptance amount on 14 Jan 2022) - 78.12% valid tenders of existing notes (USD 40.4mn remain outstanding) - new coupon rate: 12.50%
1/7/2022		DAFAPG 12.375 2022	360	7/30/2022		0.2pts			Consent solicitation	- minimum acceptance amount: 50% (Received Requisite Consents on 14 Jan 2022)
1/7/2022		DAFAPG 13.5 2023	100	4/28/2023						
12/22/2021	SUNKWP	SUNKWP 12.75 2022	185	1/21/2022			100pts; 139.2mn new bond + 45.8mn old bond	1/2/2023	Exchange Offer & Expiration Deadline Extension	- 75.24% valid tenders of existing notes received - new coupon rate: 13.5%
12/21/2021	RISSUN	RISSUN 8.95 2022	292	1/18/2022	5pts	2.5pts (Early); 0.5pts (Base)	95pts; Up to 540 + Remainder	7/14/2024 (540mn) 1/13/2023 (Remainder)	Exchange Offer & consent solicitation	- New notes amortizing schedule: 20% in Year 1; 40% in Year 2, 40% in Year 2.5 - New Notes interest coupon: 9.5% - Specified Asset Sales Undertaking - Negative pledge on this specified assets. - over 75% valid tenders of existing notes received. Risesun will proceed the scheme to exchange all bonds
		RISSUN 8 2022	488	4/24/2022						
12/21/2021	GWTH	GWTH 12.95 2022	122	11/7/2023	5pts	0.4pts+0.1pts	445	3/31/2025	Exchange Offer & RSA	- Over 80% valid tenders of existing notes, exceeding 75% minimum acceptance amount - 5%, 15%, 10%, 10% and 55% on or before 9 months, 15 months, 21 months, 27 months and year 3 maturity. - new coupon rate: 10%
		GWTH 14.25 2023	178	9/1/2023						
		GWTH 16 2023	145	3/14/2022						
1/12/2022	GZRFRP	GZRFRP 5.75 2022	725	1/13/2022	Option A 83%	0.1pts	Option A 0	Option A N/A	Tender offer	Option A (71.69% tendered option) - cash principal repayment: USD 79,999,550 - Est upfront cash: USD 18.8 per notional USD 100 - proration factor: 18.57%
					Option B 50%		Option B 50%	Option B 7/31/2022		Option B (24.19% tendered option) - cash principal repayment: USD 19,984,000 - Est upfront cash: USD 3.5 per notional USD 100 - proration factor: 7.1157% USD 608.6mn notes remain outstanding
12/7/2021	CSCHCN	CSCHCN 11.5 2022	348	12/2/2022					Bondholders Identification	CSCHCN11.5% '22 and 10.875% '22
		CSCHCN 10.875 2022	346	6/26/2022						
11/25/2021	KAISAG	KAISAG 6.5 2021	400	7/12/2021	2.5pts		100pts	6/6/2023	Exchange Offer & consent solicitation	- Minimum acceptance amount: 90% in principal amount of each of the original bonds - Expired due to valid tenders of the existing notes of less than the minimum acceptance amount - in discussion to reach solution
11/20/2021	CAPG								Financial Advisor	Admiralty Harbour Capital and Linklaters
11/1/2021	SUNSHI	SUNSHI 5.3 2022	200	11/1/2022	2.5pts	0.5pts	100pts	9/15/2022	Exchange Offer & consent solicitation	Valid tenders of the existing notes were over minimum acceptance amount of 85% for all three bonds
		SUNSHI 10.25 2022	300	3/18/2022						
		SUNSHI 10 2023	247	12/2/2023						
		SUNSHI 9.25 2023	300	4/15/2023	0.5pts				Consent solicitation	In order to avoid cross default, the company is seeking the consents solicitation to amend the indentures of the rest of the 5 offshore USD bonds
		SUNSHI 8.25 2023	296	11/25/2023						
		SUNSHI 7.5 2024	357	4/15/2024						
		SUNSHI 7.875 2024	280	4/9/2024						
	SUNSHI 7.5 2025	264	2/17/2025							
10/22/2021	FTHDGR								Bondholders Identification	All outstanding bonds and company said to improve communication
10/11/2021	MOLAND	MOLAND 12.85 2021	250	10/25/2021	35pts	0.1pts	65pts	1/25/2022	Consent solicitation	Consent terminated and debt defaulted
9/13/2021	EVERRE								Financial Advisor	Admiralty Harbour Capital & Houlihan Lokey
7/12/2021	LGUANG								Financial Advisor	Admiralty Harbour Capital

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