CMB International Securities | Equity Research | Company Update



Termination of Coverage

In view of changes in our coverage, we terminate coverage of the following companies. All previous recommendations are no longer valid, as of the date of termination of coverage.

- 1. Shanghai Bailian (900923 CH)
- 2. Yonghui Superstores (601933 CH)
- 3. Prada (1913 HK)

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OUTPERFORM : Industry expected to outperform the relevant broad market benchmark over next 12 months

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